

Community First Fund Investors

Anonymous (13)	Joshua Knox
Michael Abbate	Elizabeth Krogh
Talia Arnow	Jennifer Ladd
Lee Badgett	Henry Lappen
Raymond Belanger	Barry Levy and Jackie Wolf
Tim Brennan	Debbie Lynangale
Capital Market Team	Christopher and Sue Mastroianni
Peter and Deborah Christakos	David Mazor
Marlynn Clayton	Joan and Steven Narmontas
Common Good Finance	New Hope United Methodist Regional Ministry
Henry C. and Melinda M. Cropsey	Samuel Ortiz
Regina Curtis and Mark Maynard	Jeffrey Rosen
Belden and Pamela Daniels	Daniel Rosenberg and Addie Holland
Kelly Erwin	Thomas Schwab
Deborah Favreau	Pamela Schwartz
Barry Feingold and Marci Yoss	Garth Shaneyfelt
Joel Feinman	Leon and Nancy Shatkin
Karen and Andrew Fisk	Walter Shaw
Frances Fund, Inc.	Christopher Sikes
Ezra Fradkin	Michele Spring-Moore
Adele Franks	Sustainability Group
Peter Gagliardi	Michael Tautznik
Jack Golden and Lisa Limont	Temenos Retreat Center
Cleo Gorman	Thomas Timmins
Arlen Gould	Russell and Lydia Vernon-Jones
James Hickson	Jeanette Voas
Daniel Hodge and Lucille Schmidt	Beverly Weeks
Innovation Path, Inc.	Mary Whalen
Rita Jaros	Wheelock Whitney
Terry Kayne	Martin Wohl
Janet Klausner-Wise	

This year, 74 Investors backed local businesses

Financial Support Provided By

Berkshire Bank
Country Bank
Easthampton Savings Bank
First Niagara Bank Foundation
Florence Bank
Greenfield Co-operative Bank
Greenfield Savings Bank
Massachusetts Office of Business Development
MassMutual Financial Group
Monson Savings Bank
Northampton Brewery Community Pint Night
PeoplesBank
People's United Bank Community Foundation
Rockland Trust Bank
Sam Adams Brewing the American Dream
City of Springfield CDBG Disaster Recovery Program
TD Bank Charitable Foundation
U.S. Economic Development Administration
U.S. Small Business Administration
U.S. Treasury CDFI Fund
Webster Bank
Westfield Bank

COMMON CAPITAL
IS AN EQUAL
OPPORTUNITY
EMPLOYER AND
PROVIDER



FY 2016 Board of Directors

Tim Brennan, Board Treasurer
Pioneer Valley Planning Commission

Jonathan Daen
Australis Aquaculture

Peter Gagliardi, Board Clerk
HAP, Inc.

Jim Hickson, Board President
Berkshire Bank

Clare Higgins
Community Action

Samalid Hogan
Holyoke Innovation District

Jan Klausner-Wise
Office of MA Representative Ellen Story

Jay Leonard
Babson Capital

Georgianna Parkin, Board Vice-President
MA Small Business Development Ctr

Frank Robinson
Partners for a Healthier Community

Ira Rubenzahl
Springfield Technical Community College

Joseph Steig
Long River Ventures

Kevin Sweeney
Sweeney Strategic Consulting

LEFT: SOME OF OUR COMMON
CAPITAL 2016 BOARD MEMBERS

Common  Capital
LOCAL INVESTMENT SHARED FUTURE

Investing in
Opportunity
for **ALL**

2016
FY

COMMON CAPITAL FY 2016

Businesses Financed

NAME	LOCATION	DESCRIPTION
413 Auto Repair	Westfield	Auto Repair Shop
Balance Salon	Southwick	Beauty Salon
DevelopSpringfield	Springfield	Nonprofit Neighborhood Rejuvenation
Fratelli's Restaurant	Amherst	Italian Restaurant
Gazebo	Northampton	Women's Apparel
Habitat for Humanity HAP	Northampton	Nonprofit Low-Income Housing
Hero Men's Gear	Springfield	Nonprofit Low-Income Housing
Holyoke Hummus	Northampton	Men's Apparel and Gifts
J. Savage	Holyoke	Mobile Food Truck
Janik's Pierogi Café	Holyoke	Clothing Designer
Market 9.5	Westfield	Polish Café
Mountain View Strength	Northampton	Commercial Real Estate (Click Workspace)
New England Farm Workers	South Hadley	Personal Trainer
Nona Hatay	Springfield	Nonprofit Homeless Transitional Housing
Ohana Performing Arts	Holyoke	Fabric Artist
O-MI Oriental Grocery	South Hadley	Dance Studio
PVGrows Investment Fund	Springfield	Oriental Grocery
Simply Divine Beauty Lounge	Greenfield	Financing for Food and Farm Enterprises
Strum's Deli and Meats	Springfield	Beauty Salon
Youth on the Move	Holyoke	Deli
	Springfield	Transportation Services

"Since Common Capital made its investment in Habitat, we have sold two homes and started construction on two more."

Megan McDonough, EXECUTIVE DIRECTOR
PIONEER VALLEY HABITAT FOR HUMANITY



PIONEER VALLEY HABITAT FOR HUMANITY



HOLYOKE HUMMUS COMPANY

"Common Capital was there for us when traditional banks were not. Common Capital is not just a lender but a partner."

John L. Grossman, Holyoke Hummus Company

This year, Common Capital was there for 21 local small businesses

MEETING OUR MISSION

Over the last 5 years, COMMON CAPITAL has:

Helped business owners create and retain over 500 jobs

One-on-one assistance was provided to over 250 small businesses

40% of our loans were to women-owned businesses

70% of our borrowers are low-income*

Community Investment almost \$1 million via Community First Fund

*based on US Housing & Urban Development
FY2011 - FY2016 income limits for Springfield Metro Area

COMMON CAPITAL FY 2016

Statement of Financial Position and Activities

June 30, 2016 with comparative totals for 2015

	2016	2015	2016	2015
ASSETS				
Current Assets:				
Cash-operating	\$1,067,019	\$991,690	\$1,305	\$2,184
Cash-lending	293,897	1,048,881	76,554	78,873
Grants and accounts receivable	200,268	249,328	0	60,000
Loans receivable - due within one year	687,948	875,501	472,443	361,945
Interest receivable	16,919	16,165		
Prepaid expense	6,703	4,069		
Total Current Assets	2,272,754	3,185,634	550,302	503,002
Property and Equipment:				
Equipment	28,266	26,557		
Software	29,950	29,950		
Less - accumulated depreciation	55,561	54,097		
Total Property and Equipment	2,655	2,410		
Other Assets:				
Cash - revolving loan funds	910,588	990,920		
Loans receivable - due after one year	3,338,507	2,427,365		
Security deposits	2,329	2,329		
Investment	53,358	48,651		
Total Other Assets	4,304,782	3,469,265		
TOTAL ASSETS	\$6,580,191	\$6,657,309		
LIABILITIES AND NET ASSETS				
Current Liabilities:				
Accounts payable	\$1,305	\$2,184		
Accrued expenses	76,554	78,873		
Deferred revenue	0	60,000		
Long-term debt - due within one year	472,443	361,945		
Total Current Liabilities	550,302	503,002		
Long-Term Liabilities:				
Long-term debt - due after one year	1,467,296	1,472,266		
Other Liability	0	200,000		
Total Liabilities	2,017,598	2,175,268		
Net Assets				
Unrestricted	4,412,593	4,482,041		
Temporarily restricted	150,000	0		
TOTAL LIABILITIES AND NET ASSETS	\$6,580,191	\$6,657,309		
Support and Revenue:				
Grant income	\$495,000	\$1,348,718		
Contract income	202,403	115,389		
Contributions	81,605	52,960		
Interest income and fees	263,074	277,073		
Other Income	261	24,525		
In-kind income	1,781	1,320		
Investment gain (loss)	4,707	(13,272)		
Total Support and Revenue	1,048,831	1,806,713		
Expense:				
Program	829,399	896,767		
Administrative	138,880	185,783		
Total Expense	968,279	1,082,550		
Change in Net Assets	80,552	724,163		
Net assets - beginning of year	4,482,041	3,757,878		
Net assets - end of year	\$4,562,593	\$4,482,041		



THE CREW FROM BANH MI SPOT